



TOWN OF SHARON

MEETING NOTICE

Town Clerk

POSTED IN ACCORDANCE WITH THE PROVISIONS OF M.G.L. CHAPTER 39 SECTION 23A AS AMENDED.

CAPITAL OUTLAY COMMITTEE

LOCATION OF MEETING:

Town Hall
90 South Main Street (2nd floor)

DATE & TIME:

Thursday, October 21, 2010 7:00 PM

AGENDA

SECTION I. – ADMINISTRATIVE ITEMS

1. 7:00 PM Call meeting to order/Introductions

SECTION II. - GENERAL BUSINESS

1. 7:15 PM Brief review of COC mission, borrowing criteria and definitions:
 - i. Capital outlays - Min.\$10K, 5 year term
 - ii. Debt service as percentage of operating budget
 - iii. Inside, non-exempt debt (capital borrowing)
 - iv. Excluded debt
 - v. 5, 10 & 20 year borrowing
 - vi. Bond rating
 - vii. Bundling
 - viii. Debt Reduction Plan – Direct Purchase vs. Borrowing
2. 8:00 PM Other items
3. 8:15 PM Future Meeting and Agenda Items